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Minutes of the 2026 Annual General Meeting of Shareholders
SCB X Public Company Limited
Via Electronic Means (e-Meeting)
Livestreamed from Ground Space 1
Head Office, 9 Rutchadapisek Road, Chatuchak District, Bangkok
Wednesday, 8 April 2026

Pol. Col. Thumnithi Wanichthanom, Chairman of the Board of Directors, presided as Chairman of the meeting. The attendees who attended the meeting either in person at the meeting place or through electronic means, were as follows:

Directors in attendance:

1. Pol. Col. Thumnithi Wanichthanom Chairman of the Board, Chairman of the SCBX Group Control Committee, Chairman of the Corporate Social Responsibility Committee, Member of the Executive Committee, and Member of the Nomination, Compensation and Corporate Governance Committee
2. ACM. Satitpong Sukvimol Director, Member of the Corporate Social Responsibility Committee, and Advisory Chairman of the Board of Directors
3. Mr. Prasan Chuaphanich Vice Chairman of the Board, Chairman of the Executive Committee, Member of the SCBX Group Control Committee, and Member of the Nomination, Compensation and Corporate Governance Committee
4. Mr. Winid Silamongkol Independent Director, and Chairman of the Audit Committee
5. Mr. Pailin Chuchottaworn Independent Director, Chairman of the Nomination, Compensation and Corporate Governance Committee, Chairman of the Technology Committee, Member of the SCBX Group Control Committee, and Member of the Executive Committee
6. Mrs. Kulpatra Sirodom Independent Director, Chairman of the Risk Oversight Committee, Member of the Audit Committee, Member of the Sustainability Committee, and Member of the Corporate Social Responsibility Committee
7. Mr. Veerathai Santiprabhob Independent Director, Chairman of the Sustainability Committee Member of the Nomination, Compensation and Corporate Governance Committee and Member of the Technology Committee

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| 8. | Mr. Arthid | Nanthawithaya | Director, Chief Executive Officer, Member of the SCBX Group Control Committee, Member of the Executive Committee, Member of the Risk Oversight Committee, and Member of the Technology Committee |
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Directors attending via electronic means:

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| 1. | Mr. Apisak | Tantiworawong | Independent Director, Member of the SCBX Group Control Committee, and Member of the Executive Committee |
| 2. | Mr. Kan | Trakulhoon | Director, Member of the SCBX Group Control Committee, and Member of the Nomination, Compensation and Corporate Governance Committee |
| 3. | Ms. Jareeporn | Jarukornsakul | Director, Member of the SCBX Group Control Committee, Member of the Executive Committee, and Member of the Nomination, Compensation and Corporate Governance Committee |
| 4. | Mrs. Nuntawan | Sakuntanaga | Independent Director, and Member of the Audit Committee |
| 5. | Mr. Chairat | Panthuraamphorn | Independent Director, and Member of the Corporate Social Responsibility Committee |
| 6. | Miss Kulaya | Tantitemit | Director, Member of the Risk Oversight Committee, and Member of the Corporate Social Responsibility Committee |
| 7. | Mr. Tibordee | Wattanakul | Director, Member of the Risk Oversight Committee, and Member of the Sustainability Committee |
| 8. | Mr. Komkrit | Kietduriyakul | Independent Director, and Member of the Risk Oversight Committee |

There were all 16 directors attending this meeting, representing 100 percent of the total Board of Directors member.

The senior executives of the Company and subsidiary companies under the SCBX Group who attended the meeting in person:

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| 1. | Mr. Arak | Sutivong | Deputy Chief Executive Officer, and Chief Financial Officer |
| 2. | Mr. Kris | Chantanotoke | Chief Executive Officer, The Siam Commercial Bank Public Company Limited |
| 3. | Mr. Sarut | Ruttanaporn | Chief Executive Officer, Card X Company Limited |
| 4. | Mr. Manop | Sangiambut | Chief Executive Officer, Auto X Company Limited |
| 5. | Mrs. Wallaya | Kaewrungruang | Chief Legal Officer and Chief Compliance Officer |
| 6. | Mr. Somprawin | Manprasert | Deputy Chief Financial Officer |
| 7. | Miss Teerin | Ratanapinyowong | Head of Portfolio Value Creation |

8.	Mr. Sittiporn	Thanyarattana	Senior Legal Expert
9.	Mr. Chirawat	Chamrasromran	Senior Compliance Expert
10.	Miss Aorapin	Sinthawornkul	Head of Finance and Accounting
11.	Miss Nuntana	Taveeratanasilp	Head of Corporate Finance and Investor Relations

The auditor and legal consultant who attended the meeting in person:

1.	Miss Orawan	Chunhakitpaisan	Licensed Auditor no. 6105, KPMG Phoomchai Audit Limited
2.	Mr. Nitikan	Ramanat	Legal Consultant, Baker & McKenzie Limited

Prior to the commencement of the meeting, the Bank observed a 30-second tribute in remembrance of Her Majesty Queen Sirikit The Queen Mother, to humbly honor and remember her immeasurable royal benevolence.

The Company Secretary (Mrs. Siribunchong Uthayophas) informed the Chairman that 48 shareholders were present in person, holding 803,354 shares, and 1,995 shareholders were present by proxy, holding 2,436,305,210 shares, In total 2,043 shareholders were present in person and by proxy via electronic means, altogether holding 2,437,108,564 shares, equivalent to 72.3798 percent of total issued shares, thus constituting a quorum of the meeting pursuant to the Company's Articles of Association.

The Chairman expressed his appreciation to the shareholders for attending the meeting and then declared the 2026 Annual General Meeting of Shareholders ("AGM") open.

The meeting commenced at 13.30 hrs.

The Chairman informed the meeting that the AGM of SCB X Public Company Limited (the "Company" or "SCBX") is convened via electronic means, in accordance with the relevant laws and regulations. The Company Secretary was assigned to oversee the e-meeting system.

The Chairman asked the Company Secretary to introduce to the meeting the directors, senior executives of portfolio companies under the SCBX Group, senior executives of the Company and the auditor who attended the meeting and also informed the meeting that the Company assigned legal consultant to inspect the validity of proxy appointment, quorum, and vote counting of this meeting.

The Chairman then asked the Company Secretary to explain the rights of shareholders and procedural guidelines applied as the rule for vote casting as follows:

The Company Secretary informed shareholders that for upholding the good corporate governance practice relating to the treatment of shareholders' rights, the Company invited the shareholders to propose questions, agenda items and nomination of qualified candidates for directorship in advance for the 2026 AGM during the period from 1 September - 30 November 2025 according to the Company's principle. However, no shareholders proposed any question, agenda item and nominated any person in accordance with the prescribed criteria. Then, the Company Secretary informed the meeting to watch the VDO of procedure for vote casting as follows:

According to Article no. 38 of the Company's Articles of Association, a decision or resolution of the meeting of shareholders shall be made by voting, and one share shall be counted as one vote, notwithstanding the manner of voting. In voting for each agenda items via the e-Meeting system, after the Chairman asked the shareholders to cast a vote, the shareholders or proxies shall select only one of the three voting choices, which were "Approve", "Disapprove" or "Abstain", except for the voting from custodian who could split the vote.

Votes may be changed at any time until the relevant agenda item is closed for voting., by choosing "Cancel" button. In the event that shareholders or proxies do not select any of the above-mentioned voting choices, it shall be deemed that the shareholders or proxies cast approval votes on such agenda items. The Company would set one minute for voting to each agenda item and announce the voting results for each agenda item to the meeting.

In the event that a shareholder had appointed a proxy to attend the meeting and had marked his/her vote for agenda items in the proxy form in accordance with applicable rules, the Company would not grant rights for the proxy to vote for such agenda items because the Company has recorded such votes as marked by the shareholders.

The vote counting for each agenda item in this meeting could be divided into two categories according to the Public Limited Companies Act B.E. 2535 as follows:

1. For agenda items which require a simple majority of the votes of shareholders who attend the meeting and cast their votes, i.e. agenda items no. 2, 3, 4 and 6, only the approval and disapproval votes of the shareholders who are entitled to vote will be applied as the base number of votes for calculation purposes, while abstention votes will be excluded.

2. For an agenda item which requires a vote of not less than two-thirds of the total number of votes of shareholders who attend the meeting, i.e. agenda item no. 5, the total number of votes of the shareholders who attend the meeting will be applied as the base number of votes for calculation purposes.

The total number of shareholders or proxies for each agenda item may vary since some shareholders or proxies may attend the meeting after meeting commencement or leave the meeting before meeting adjournment. In the event that any shareholder or proxy leaves the meeting before meeting adjournment, their votes will be annulled for the remaining agenda items that have not yet been voted for accurate calculation of voting. Then upon completion of the vote counting of each agenda item, the Company Secretary would inform the meeting of the voting results before proceeding with a subsequent agenda item.

The Company allows at least one minute in each agenda item for inquiry or opinion from the shareholders. Any inquiry or opinion can be expressed in two ways, namely (1) sending messages via Q&A interface and (2) making a live inquiry via the VDO conference interface which the attendees could select to turn on the microphone for speaking only (without showing face) or turn on both camera and microphone. The questions sent via the Q&A interface would then be gathered and be announced by the Company Secretary so that such questions are answered at the meeting. In order to conclude the meeting within the scheduled time and give the opportunity to other attendees to ask the question or express opinion, questions answered at the meeting would be those related to agenda items.

Other questions which are not explained during the meeting will be collected and addressed in the attachment to the meeting minutes.

The meeting was recorded and organized in an electronic meeting which was in accordance with related laws and regulations. The Company assigned Inventech Systems (Thailand) Co. Ltd., which is an authorized service provider for electronic meeting control systems. The electronic meeting system employed has been certified to meet the standards and requirements prescribed by the Emergency Decree on Electronic Meetings B.E. 2563 and the Notification of the Ministry of Digital Economy and Society B.E. 2563 regarding the Security Standards for Electronic Meetings. In addition, the meeting was organized in accordance with the electronic meeting standards issued by the Electronic Transactions Development Agency (ETDA). Hence, the Meeting shall be recorded in both video and sound for legitimate benefits and for the related objectives to Shareholders' Meeting. Shareholders can find more details in the Privacy Notice for Shareholders' Meeting which was enclosed in this notice of the Meeting.

The Chairman then requested the meeting to consider the matters on the agenda according to the notice of the meeting as follows:

Agenda No. 1 To acknowledge the Annual Report of the Board of Directors

The Chairman proposed the meeting to acknowledge the 2025 annual report of the Board of Directors, which reports on the Company's operating results for the year 2025 and outlines the operational guidelines for 2026, as shown in the 56-1 One Report, which was sent to shareholders in QR Code format together with the notice of the meeting. Then, the Chairman requested the Chief Executive Officer to propose the Annual Report to the meeting, which is summarized as follows:

In 2025, the SCBX Group operated amid a challenging macroeconomic environment, marked by sluggish economic growth, a slowdown in household income and consumption, and persistently high household debt levels. In addition, the policy interest rate was cut a total of four times during the year, exerting pressure on the Group's net interest income. As a result, the Group's total net operating income slightly declined to Baht 171,583 million in 2025, representing a decrease of 0.5 percent compared with the previous year. Notwithstanding the aforementioned challenges, the Group continued to demonstrate resilient performance supported by disciplined cost management and prudent risk governance. Operating expenses decreased by 4.7 percent to Baht 69,570 million, contributing to an improvement in the cost-to-income ratio to 40.5 percent in 2025, which remained below the industry average. In terms of asset quality, the Group maintained a prudent and proactive approach to credit risk management. The non-performing loan (NPL) ratio improved to 3.29 percent as at the end of 2025. The combined impact of lower operating costs and reduced credit costs resulted in a net profit of Baht 47,488 million, an increase of 8.1 percent year-on-year. Accordingly, return on equity (ROE) improved to 9.7 percent.

The Banking Business Group continued to generate stable profitability, with emphasis placed on prudent loan portfolio management to maintain strong credit quality standards. Although total loan balances declined

by 1 percent to approximately Baht 2.2 trillion, The Siam Commercial Bank was able to maintain a low NPL ratio of 3.12 percent. At the same time, the Bank successfully generated fee income through the enhancement of its wealth management business, serving more than 1.2 million wealth clients. Assets under management increased by 8 percent compared with the previous year.

The Digital Financial Services and Consumer Lending Business Group has played an increasingly important role in contributing to the Group's profitability. The business group had total loans amounting to Baht 159 billion and generated total income of Baht 28.6 billion. The income contribution increased to 16 percent of the Group's total income in 2025, with a net profit of Baht 2,465 million. This business group strengthened the Group's financial position through disciplined asset quality management, together with enhancements to credit underwriting models and technology-driven credit monitoring and debt collection processes.

The Platform and Technology Business Group's main responsibility is to establish the Group's technology and data infrastructure, serving as the Group's core strategic platform for innovation, data, and advanced technology capabilities. In addition, it operates technology-related investment platforms in its role as the Group's principal investment arm focused on future technologies through SCB 10X Co., Ltd., with an investment portfolio valued at Baht 16.5 billion as at the end of 2025. The business group generated a net profit of Baht 2.0 billion from the recognition of investment gains under favorable market conditions, reflecting its role as the Group's core investment platform for innovation and technology.

Looking forward, SCBX will drive growth and enhance the Group's competitiveness through the use of Artificial Intelligence (AI). The Company is integrating AI technology into all aspects of its operations, with the objective of fully and systematically transitioning into an AI-First Organization. In this regard, SCBX will build upon its solid technology and AI infrastructure to accelerate value creation from data insights and practical analytics.

In the next stage, SCBX will adopt a cautious, yet selective loan expansion strategy aimed at balancing the maintenance of its leadership position among financial service providers with prudent credit quality management. The Company will leverage its data analytics and AI capabilities to enhance customer selection and design lending products that are tailored to customer needs and risk profiles, while improving cost efficiency and operational excellence. The Group's strategy for 2026 can be summarized by business group as follows.

1. Banking Business: The Banking Business will focus on high-quality corporate customers and on adjusting its approach to strengthening and protecting the mortgage loan portfolio, in which The Siam Commercial Bank is a market leader. The Siam Commercial Bank has enhanced its credit screening capabilities through data analytics in order to identify and reach high-quality customers who may not have been considered under the previous credit screening models. In addition, The Siam Commercial Bank will continue to prioritize the expansion of its wealth management business to drive fee income, following organizational restructuring to enhance wealth management services under the concept of "Digital Wealth with Human Touch," with the objective of increasing share of wallet.

2. Digital Financial Services and Consumer Lending Business: Card X Co., Ltd. will expand its market share through growth in high-quality customer segments, while Auto X Co., Ltd. will establish a business model foundation to support sustainable long-term growth. MONIX Co., Ltd., and Abacus Digital Co., Ltd., will leverage their advantages in data and technology to assess repayment behavior, closely monitor credit quality and enhance debt collection processes to maintain strong asset quality. In addition, these companies will expand services to high-quality customers who remain underserved by financial services through the FINNIX and MoneyThunder lending applications, which recorded loan outstanding amounts exceeding Baht 17,277 million and Baht 7,187 million, respectively.

3. Platform and Technology Business: SCBX will continue to perform its strategic role as a central enabler in enhancing the Group's capabilities. SCB Tech X Co., Ltd., and SCB DataX Co., Ltd., will support the adoption of AI to deliver tangible and measurable value creation. Meanwhile, SCB 10X Co., Ltd., and Token X Co., Ltd., will drive the Venture and Future Finance businesses. In respect of securities and related businesses, InnovestX Securities Co., Ltd., and PointX Co., Ltd., will continue to strengthen the Group's ecosystem by accelerating collaboration with The Siam Commercial Bank in the wealth management business, with the objective of increasing customer share of wallet.

In addition, the Company is preparing for the launch of a branchless commercial bank (virtual bank) under the name BankX Bank Public Company Limited, in partnership with global partners, namely KakaoBank and WeBank Technology Services. The virtual bank is expected to help reduce structural limitations in accessing financial services, enhancing customer experience through simple digital services, and creating valuable innovation for the country's financial system.

Amid ongoing and potentially prolonged conflicts in the Middle East, SCBX has placed emphasis on closely assessing the potential impact on the economic system and its customers. Given the current situation which shows signs of being prolonged and has directly affected household and business costs, particularly in the export, tourism, and transportation industries, SCBX immediately conducted reviews of the loan portfolios of The Siam Commercial Bank and its group companies, together with stress testing under stringent and forward-looking simulated scenarios, in order to assess debt servicing capability and the adequacy of provisions.

At the same time, SCBX continues to advance its sustainability agenda. In 2025, the Company established a Sustainability Committee to oversee and govern ESG direction in alignment with the Group's strategy and to integrate sustainability practices into business operations. The Company is proud to have achieved a score of 88 out of 100 in the S&P Global Corporate Sustainability Assessment, placing it in the top 10 percent of banks worldwide, and to have received the Best Sustainability Awards at the SET Awards 2025, reaffirming its leadership in sustainability. In addition, the Company provided cumulative Sustainable Finance loans totaling Baht 223,487 million during the period from 2023 to 2025.

SCBX attaches great importance to compliance with the principles of good corporate governance and anti-corruption in all forms. The Company has established an anti-fraud and anti-corruption policy which is reviewed annually, as well as measures for control and supervision to ensure that the Company operates its business without any actions that fall under the category of fraud and corruption. The practices are in line with the Company's objectives and the intention of the Thai Private Sector Collective Action Against Corruption (CAC), which the Company has already been certified as a member of the CAC.

As the parent company of SCBX Group, the Company remains fully committed to delivering a double-digit return on equity (ROE). The Company will maintain a balance between loan growth to preserve market share and prudent asset quality management, while continuing to build a financial technology ecosystem to advance its transition toward becoming an "AI-First Organization."

The Chairman thereafter invited shareholders to raise questions and opinions as summarized below:

1. Mr. Piyapong Prasaththong, a shareholder, had inquiries about the virtual bank as follows:

1.1 Whether the establishment of BankX, which has obtained a Virtual Bank License from the Bank of Thailand and the Ministry of Finance, will result in competition with The Siam Commercial Bank, which operates as a traditional commercial bank.

1.2 How will the services of BankX be similar to those provided through The Siam Commercial Bank's SCB EASY application, including deposit account opening, money transfers and payments, deposits and withdrawals, as well as loan applications?

Chief Executive Officer explained that once BankX obtains a Virtual Bank License, it is able to conduct business in the same manner as conventional commercial banks. The primary objective of establishing the virtual bank is to focus on expanding the customer base to segments that have been unable to access financial services under the existing system, particularly customers with income levels below the thresholds that were previously set by the banking system. Nevertheless, the operations of the virtual bank inevitably overlap with those of existing commercial banks in the system. Therefore, competition is not limited to any particular bank but with the overall banking system. At the initial stage, the virtual bank will primarily focus on retail customers, particularly personal loan products, as well as deposit-taking services, with a business model like that of existing commercial banks.

With respect to the service delivery model of the virtual bank, digital platforms will be the primary channel, particularly mobile banking services, which may have platform features like those of existing commercial banks. However, the differentiation will lie in business operations through the adoption of new technologies to create differentiation in products and services. Established commercial banks, including The Siam Commercial Bank, will continue to have advantages in several aspects, including capital base, brand trust, business scale, and existing customer base. Accordingly, competition from virtual banks should be considered from the long-term perspective. At the initial stage, particularly during the first two to three years, the virtual bank is expected to

focus primarily on system establishment and preparation for operational readiness, and any impact on, or direct competition with the overall banking system may not yet materialize to significant extent in the near term.

1.3 How has the SCBX Group been affected by the geopolitical conflicts in the Middle East, particularly with regard to SME lending, financing for export and import businesses for the distribution of goods in Thailand, as well as impacts on foreign exchange rates, the Monetary Policy Committee's policy interest rate, and volatility of the Thai Baht amid current global conditions?

Chief Executive Officer clarified that the war situation has affected energy prices, which represents a significant cost for business operations. It has also impacted on maritime shipping and goods transportation, resulting in higher costs and operational inconvenience. Over the past two months, the war has begun to show gradual impacts on the business sector, which will eventually extend to the household or retail sector. The Siam Commercial Bank has assessed such impacts and identified two main areas of effect. The first area relates to existing customers of the Bank whose business operations may be affected. In this regard, the Bank will work closely with such customers. For customers whose businesses have generally been performing well but have been impacted by the situation, the Bank will provide appropriate support and reassurance, including necessary assistance to help them withstand the crisis or any severe and sudden impacts. For new customers, credit consideration will be assessed with greater caution and prudence. The Siam Commercial Bank and group companies engaged in lending businesses will assess the extent to which each customer may be affected by the situation. This approach may have impacts on both income and costs arising from provisions, which could place pressure on the Group's profitability. Nevertheless, the management of The Siam Commercial Bank and the SCBX Group will adjust strategies and will implement appropriate measures to minimize the impact on the Group's overall profitability. With regard to interest rates, the situation will continue to be closely monitored, particularly the potential impacts from price levels that may become sufficiently severe to affect stability. The extent of such impacts will depend on future policy directions from the government sector, especially the Bank of Thailand.

2. Miss Rotjana Jamjan, a shareholder, inquired that to what extent will business operations within the SCBX Group be affected by the war between Iran and the United States, particularly with respect to the banking business and the Information Technology (IT) business?

Chief Executive Officer had already addressed the impact on the banking business in response to the previous question. With respect to potential impacts on the IT business, such impacts are assessed to relate primarily to increased costs. The Management is currently monitoring the situation concerning both hardware and software equipment. However, with regard to operational impacts arising from issues reported in relation to data centers and cloud services, no direct impact on operations has been identified at present. Based on management's assessment, the potential impact may take the form of higher costs. Nevertheless, the Management has prepared mitigating measures by procuring both hardware and software in advance to lock in prices, thereby mitigating the risk of potential future price increases.

3. Miss Pinpinut Luangamornpaisarn, a shareholder, had inquiries as follows:

3.1 With regard to the situation in the Middle East, how has SCBX assessed the risks to its business, and what measures or risk management approaches have been implemented for the Group companies? In addition, in respect of The Siam Commercial Bank, how has the Bank assessed the risks associated with its customer portfolio that may be affected, and what approaches have been adopted for customer care and risk management?

Chief Executive Officer had already addressed this matter in response to the previous question.

3.2 Is The Siam Commercial Bank expected to increase its provisioning this year? What will be the framework for asset quality management in 2026? Is there a need to establish additional joint ventures (Joint Venture: JV) or asset management companies (Asset Management Company: AMC)? Furthermore, how does The Siam Commercial Bank view the trend of non-performing loans (NPLs) for this year?

Chief Executive Officer explained that provisioning for NPLs would inevitably have an impact. However, the extent of such impact would depend on when the war situation comes to an end. If the situation is not prolonged, the impact may not be particularly severe. While the events that have occurred have had an impact, such impact remains at a level where supportive and stabilizing measures are required, and is within the scope that the overall banking system is expected to be able to collectively support in order to navigate through this situation, with potentially limited impact. Nevertheless, if the situation continues to be prolonged, it may affect energy price levels as well as other costs that may increase accordingly. In this regard, the Group will need to further consider and reassess the potential impacts.

With respect to the establishment of a JV or an AMC, The Siam Commercial Bank has taken actions that are not limited solely to the establishment of a JV or AMC but instead encompassed an end-to-end debt management approach, including debt monitoring, with the objectives of minimizing losses and enhancing debt recovery. The most effective approach is preventive action at the initial stage. For customers who continue to have the capacity and ability to service their debts, the Bank will implement rigorous debt monitoring measures. The Bank has classified customers into those whose businesses remain in operation and those that have been acutely affected and therefore require support, by considering such classifications separately to ensure clarity in management and to prevent losses arising from assets that may become NPLs. This matter is regarded by the Bank as highly significant and constitutes one of the Bank's core strategies for the current year.

3.3 Following the change of Chief Executive Officer (CEO) of The Siam Commercial Bank, what will be the strategic direction going forward? Which matters will be given the highest priority, and how confident is SCBX regarding this transition?

Chief Executive Office clarified that Mr. Sarut Ruttanaporn, the newly appointed Chief Executive Officer (CEO) of The Siam Commercial Bank, is an internal executive of The Siam Commercial Bank Group. He has previously undergone various position rotations and served as President of The Siam Commercial Bank for

several years, before being appointed to assume the role of CEO of Card X Company Limited, where he successfully delivered strong operating performance. He has subsequently returned to assume the position of CEO of The Siam Commercial Bank at present. Given his long-standing close collaboration within the SCBX Group, it is firmly believed that there will be no material change in strategic direction or business approach. In particular, as the new CEO is an internal executive who is well recognized by the Management team, there is strong confidence that the transition of management will proceed smoothly.

With respect to the key issues in managing The Siam Commercial Bank under prevailing constraints and impacts on customers, the Bank must address both immediate operational considerations and long-term capability development. In the short term, this includes close engagement with customers, disciplined cost management, and effective oversight of debt collection. In addition, the management of technology to build long-term capabilities, particularly in the areas of AI and data, continues to remain core responsibilities of the Bank. From a business perspective, the Bank continues to place strong emphasis on driving its Wealth Management business, as well as collaborating with large corporate clients, where opportunities for credit expansion continue to exist under prudent risk management. These strategies and opportunities will guide The Siam Commercial Bank's operations in the period ahead under the leadership of the new CEO.

3.4 In light of these challenges, what plans or strategies do SCBX have to sustain and drive profit growth in 2026? Furthermore, how do both SCBX and The Siam Commercial Bank plan to maintain return on equity (ROE) at a double-digit level, and what are the key supporting factors underpinning such performance?

Chief Executive Office clarified that if the situation does not escalate further or become prolonged, the Management is confident that, under the established strategy and with disciplined execution, the Group will be able to mitigate potential impacts. Such execution includes close, detailed engagement with customers, investment decisions made only where necessary and appropriate, effective cost management, and continued focus on customer segments with growth potential, notably wealth customers and large corporate clients, which are expected to help offset adverse effects. In addition, prudent liquidity management will enable The Siam Commercial Bank to continue generating interest income. These factors serve as key mechanisms through which the Management of SCBX, the banking group, and group companies will work closely together under a clear and unified direction, allowing for agile adaptation and effective support for customers in sustaining their business operations. This collaborative approach also aims to prevent a significant increase in non-performing loans and to mitigate potential future impacts on the Bank or the Group. The aforementioned approach will continue to be closely monitored and implemented in alignment with prevailing circumstances, with an emphasis on swift, efficient, and resilient execution.

3.5 In the current year, which businesses or customer segments do SCBX and The Siam Commercial Bank consider to be the primary drivers of growth? Are there any new businesses or new S-curve opportunities that will be given particular strategic focus? In addition, what level of loan growth has The Siam Commercial Bank set as its target, and which loan segments are expected to be the key drivers of such growth?

Chief Executive Officer had already addressed this matter in response to the previous question.

3.6 Does SCBX have any plans to implement a share repurchase program in the near future? If no such plan is currently in place, what factors or conditions would lead the Company to consider such a program?

Chief Executive Officer explained that this matter has been addressed consistently over several years, and the Group continues to adhere to the same approach. SCBX places importance on maintaining an appropriate balance between preserving adequate capital levels for the Bank and the Group, while at the same time setting a dividend payout ratio at a relatively high level compared to industry peers. Such approach is considered sufficient to strike an appropriate balance between financial strength and returns to shareholders. Over the long term, this capital management approach is expected to enable the Group to consistently and sustainably generate a strong return on equity, rather than focusing solely on short-term outcomes. This strategy and policy remain the guided principles adopted by SCBX and will continue going forward.

3.7 Can SCBX continue to maintain its dividend payout at the current level, and what is the dividend policy framework for the period ahead?

Chief Executive Officer explained that SCBX has established a dividend policy with a payout ratio of not less than 30 percent of consolidated net profit. However, such policy represents a minimum guideline only. The consideration of dividend payments going forward must take into account the Company's operating performance, as well as the capital adequacy and equity positions of both the Bank and the Group. If the capital position remains strong, the Company will continue to adhere to a balanced capital management approach, with the objective of generating an appropriate return on equity, utilizing capital efficiently, and delivering optimal returns to shareholders, which constitutes a fundamental principle of the Group. Nevertheless, the practical determination of dividend payments will be subject to further assessment based on the operating results for the current year.

3.8 How will the virtual bank business support the growth of SCBX, and when is it expected to begin generating revenue or profits?

Chief Executive Officer explained that the virtual bank is an investment aimed at creating a new S-curve for growth. It is anticipated that the business will not generate profits within the first one to two years; rather, returns are expected over the longer term, approximately within three to five years or more. The Management is of the view that, if the virtual bank's investment can be executed successfully in accordance with the established plan, it will evolve into one of the Group's flagship businesses, alongside existing group companies such as The Siam Commercial Bank, CardX, and AutoX. The virtual bank business will possess technological capabilities that enable broad access to and effective engagement with a wide customer base, while benefiting from relatively low operating and management costs, which represent a key competitive advantage. Such cost efficiency will support extensive service expansion by leveraging these structural advantages. Furthermore, the Management expects that, should Thailand return to economic growth and household debt levels trend downward, the virtual banking business under BankX will represent a new S-curve that can be developed in parallel with close collaboration and integration with other companies within the SCBX

Group. This will enhance stability through diversification of income sources and the Group's ability to rapidly scale business capabilities, thereby contributing concurrently to risk mitigation for the Group.

4. Mr. Chinnapat Singvan, a shareholder, inquired that how BankX differentiates itself from other virtual banks, and what strategies it employs to compete with existing service providers in the current market. In addition, the shareholder asked whether cooperation with foreign partners would involve operations or business expansion overseas.

Chief Executive Officer explained that the first key differentiating strength of BankX lies in its two strategic partners, namely KakaoBank and WeBank, both of which are established players in the virtual banking industry with proven track records and significant scale in Korea and China, respectively. Both partners are recognized leaders that have successfully operated virtual banking businesses in their respective markets. Their participation as shareholders and partners of BankX, coupled with more than one year of close collaboration, has provided clear support, particularly in terms of technology transfer and the sharing of know-how. This cooperation supports BankX in advancing its technological foundation and operational capabilities. The focus is on developing a service model with low operating costs and strong customer responsiveness, leveraging artificial intelligence and data utilization effectively, which represents a clear and distinct competitive strength. The second key differentiating factor is BankX's business approach that is based on an open architecture and open platform model. BankX has not entered exclusive shareholding arrangements with any specific ecosystem; instead, it has adopted a model of commercial collaboration with various ecosystems, primarily in retail, food and beverage, and other related industry businesses. This approach enables BankX to leverage and work collaboratively with such ecosystems, supported by its efficient operating capabilities. The Management believes that these two strategic approaches will enable BankX to effectively commence operations, deliver services that create positive customer experience, and attract customer interest to use its services as a new banking provider, in line with the initial business plan.

5. Miss Nattaya Wongchana, a shareholder, inquired that the Form 56-1 One Report refers to an increase in the IT budget and asked about the current strengths of data leakage prevention measures and cybersecurity protection, to build confidence among digital banking users.

Chief Executive Officer explained that the SCBX Group has consistently attached great importance to this matter since the establishment of SCBX. As cybersecurity investments require substantial capital and rely on robust expertise and advanced technology, the Group has adopted a centralized investment structure, whereby investments are made at the Group level rather than by individual subsidiaries separately, with SCBX acting as a Center of Excellence responsible for the design and provision of cybersecurity capabilities and services to all companies within the Group. With the scale of investment, operational efficiency, and collective strength of the Group, SCBX, as the holding company, also assumes a supervisory and oversight role, including monitoring and establishing standards to ensure that all group companies operate under the highest cybersecurity and information security standards as prescribed by the Group.

6. Mr. Kitti Rattanakornkul, a shareholder, had inquiries as follows:

6.1 Why the digital deposit interest rate of The Siam Commercial Bank has not been reduced to the same level as other large commercial banks. Specifically, Bangkok Bank and Kasikorn Bank have reduced their rates to 1.35 percent, while Krungthai Bank has set its rate at 1.25 percent, whereas The Siam Commercial Bank's rate remains at 1.45 percent. This raised concerns that the net interest margin (NIM) may narrow, which could in turn result in a significant decline in net profit for the current year.

Chief Executive Officer clarified that interest rate adjustments are a strategy that can be changed at any time. The comparative information referenced may represent only a particular period and may reflect short-term strategies or specific time-based considerations. In certain periods, banks may adopt competitive strategies to attract deposits, while in other periods, once sufficient deposit levels have been achieved, interest rates may be adjusted downward. This matter relates to the Bank's management discretion, as strategic plans and operating approaches may vary from time to time, as deemed appropriate under prevailing circumstances.

6.2 Will investment income for this year remain at a high level comparable to that of 2025?

6.3 Will The Siam Commercial Bank set a higher level of provisions in the first quarter compared with the first quarter of the previous year due to the impact of the war situation? What percentage of the loan customers are considered to be significantly affected, and what measures will The Siam Commercial Bank implement to support such customers?

6.4 Has the asset quality of the loan portfolios of AutoX and CardX in the first quarter of 2026 improved when compared with the previous quarter?

Company Secretary explained that as all 3 questions above relate to the operating performance for the first quarter and for the year 2026, which has not yet been disclosed to the public, the Company is unable to provide clarification on these matters at this time.

This agenda was presented for acknowledgement, the Chairman proposed to the shareholders to acknowledge the Annual Report of the Board of Directors.

The meeting of shareholders resolved to acknowledge the Annual Report of the Board of Directors as proposed.

Agenda No. 2 To consider and approve the financial statements for the year ended 31 December 2025

The Chairman invited the Chief Executive Officer to provide presentation in respect of this agenda item to the meeting.

The Chief Executive Officer proposed to the meeting to consider the financial statements for the year ended 31 December 2025 which was considered by the Audit Committee and audited by the auditors as demonstrated in the 56-1 One Report. The Company provided the financial statements together with management discussion and

analysis, which were sent to shareholders in QR Code format together with the notice of the meeting. The highlights are summarized as follows:

1. Net profit for the year 2025 was Baht 47,488 million, an increase of 8.1 percent from previous year due to the strategy to grow with quality under prudent risk management and to maintain disciplined cost management, to ensure that the Company remains well positioned to create sustainable long-term value for its stakeholders with details as follows:

- Net interest income decreased 8.0 percent, primarily due to a reduction in the net interest margin following four interest rate cuts in 2025, as well as lower loan growth compared with the previous year.
- In 2025, fee and other income increased by 2.6 percent, mainly driven by higher fee income from the wealth management business, as well as increased loan-related fee income and growth in transaction-based fee income. Fee income from investment banking and capital markets activities, together with higher gains from the sale of foreclosed assets, also contributed to the increase. However, such growth was partially offset by a decline in insurance brokerage fee income.
- Investment and trading income increased, primarily due to higher gains from the investment portfolios of subsidiaries within the SCBX Group.
- Operating expenses decreased by 4.7 percent, mainly attributable to lower expenses related to premises, facilities, and equipment, reduced tax expenses, other operating expenses, and the exit from the loss-making Purple Ventures business in 2024. However, personnel expenses increased, reflecting staff-related costs arising from organizational restructuring and annual salary adjustments.
- Expected credit losses decreased compared with the previous year, mainly due to an improvement in the expected credit loss to loan ratio of CardX.

2. As of 31 December 2025, the Company had total assets recorded at Baht 3,651 billion, increasing 4.7 percent from the previous year mainly due to the increase in investments including interbank and money market items, whereas total loans declined 2.1 percent.

3. The SCBX Group continued to manage non-performing loans prudently, resulting in a year-on-year decline in consolidated non-performing loans (NPLs). The primary driver was an improvement in the Bank's NPLs, mainly attributable to enhanced asset quality in the small and medium-sized enterprise segment, large corporate customers, and auto hire-purchase loans. As a result, the NPL ratio declined to 3.3 percent of total loans, while the coverage ratio of expected credit loss allowances to non-performing loans remained at a high level of 160.8 percent.

4. With respect to capital adequacy, the Company continued to maintain a policy of holding strong capital positions for the SCBX Group at levels above the regulatory minimum requirements, in order to withstand

unforeseen events and emerging forms of risk. As of the end of 2025, the Common Equity Tier 1 (CET1) ratio stood at 17.8 percent, while the total capital ratio was 18.9 percent.

In summary, according to the consolidated financial statements for the year 2025, the Company had a net profit of Baht 47,488 million, equivalent to Baht 14.10 per share, an increase of 8.1 percent from the previous year. The book value as of the end of 2025 amounted to Baht 147.10 per share, reflecting an increase of 1.4 percent from the year 2024.

The Chairman thereafter invited shareholders to raise questions and opinions.

Since there were no additional opinions and questions raised by any shareholder, the Chairman proposed to the shareholders to approve the financial statements for the year ended 31 December 2025 with details as proposed.

The meeting of shareholders resolved to approve financial statements for the year ended 31 December 2025 with the majority votes of shareholders who attended the meeting and cast their votes as follows:

Approved	2,431,195,152	votes	equivalent to	100.0000 %
Disapproved	0	votes	equivalent to	0.0000 %
Abstained	7,866,800	votes		

Agenda No. 3 To consider and approve the allocation of profit from the Company's operational results for the year 2025 and the dividend payment.

The Chairman invited the Chief Executive Officer to present the details in respect of this agenda item to the meeting.

The Chief Executive Officer reported to the meeting that, according to the Company's consolidated financial statements, the Company had a net profit for the year ended 31 December 2025 in the amount of Baht 47,488 million and has no accumulated loss, including completely allocated profits as reserves as required by laws. Therefore, the Company could consider paying the dividend to shareholders pursuant to the Public Limited Companies Act and the Company's Articles of Association. The Company has a policy to pay dividend at the rate of not less than 30 percent of its consolidated net profit in each year by taking into account the long-term return to shareholders.

The Company then proposed that the shareholders approve the payment of dividend from the 2025 operational results to the shareholders at the rate of Baht 11.28 per share, amounting to approximately Baht 37,981 million, representing 80 percent of the Company's consolidated net profit. This dividend rate is the same as that of the previous year and is in accordance with the Company's dividend policy. In addition, the dividend payout ratio is based on the Company's principle to enhance the capital management efficiency, while maintaining a strong capital position.

Provided that the Company paid interim dividend to the shareholders on 19 September 2025 at the rate of Baht 2 per share amounting to approximately Baht 6,734 million, the shareholders would be paid the remaining dividend of Baht 9.28 per share amounting to approximately Baht 31,247 million. Such dividend payment will be made only to the shareholders entitled to receive dividend according to the Company's Articles of Association, whose names appear in the shareholders register book as of the date on which the list of shareholders entitled to the dividend is determined, which is 21 April 2026, and the dividend payment would be made on 7 May 2026.

In addition, the Company proposed the shareholders to acknowledge that the remaining profit for the operational results of the year 2025 after the dividend payment shall be allocated to Common Equity Tier 1 (CET1) under Tier 1 capital, amounting Baht 9,507 million.

The Chairman thereafter invited shareholder to raise questions and opinions as summarized below.

1. Miss Nattaya Wongchana, a shareholder, inquired that the Form 56-1 One Report refers to the maintenance of an appropriate dividend payout level. As a shareholder, the inquiry seeks clarification as to whether, over the next one to three years, the Company will be able to continue maintaining a high dividend payout ratio at the current level, particularly if additional investments in new projects are required.

Chief Executive Officer clarified that, in accordance with the principles of the SCBX Group, the Group maintains a policy of balancing the delivery of strong returns to shareholders with the maintenance of a strong and adequate capital position. Regarding the question relating to new investments, if such investments are of a normal nature and are not large-scale investments, of which no such opportunities are currently anticipated, investments aimed at enhancing capabilities or developing new businesses would be undertaken at a level considered appropriate given the Group's existing capital position. Such investments must be linked to the generation of income and profits in each year, which is a key consideration. Accordingly, if the SCBX Group is able to continue maintaining a good level of income and profitability as in the past, it will be able to sustain this balanced approach, both in terms of preserving capital strength and in continuing to deliver returns to shareholders through consistently high dividend payments.

2. Miss Rotjana Jamjan, a shareholder, inquired whether the Company would pay an interim dividend in 2026?

Chief Executive Officer explained that, under normal circumstances, if business operations are not materially or severely affected at the Group level, such as during the COVID-19 pandemic which was considered a relatively critical situation, it is necessary to assess in advance whether an interim dividend can be paid. The current situation is similar. Given the recent developments and the fact that the situation remains uncertain at this time, the Company is not yet able to state with certainty whether the situation will become severe to the extent that the payment of an interim dividend would need to be suspended. In this regard, the Company will continue to monitor and assess the situation going forward.

3. Mr. Kitti Rattanakornkul, a shareholder, expressed encouragement to the Management and all employees, commented that the Company was able to deliver strong returns to shareholders for the year 2025, and also expressed an intention to hold the Company's shares for the long term.

Since there were no additional opinions and questions raised by any shareholder, the Chairman proposed to the shareholders to approve the allocation of profit from the Company's operational results for the year 2025 and the dividend payment with details as proposed.

The meeting of shareholders resolved to approve the payment of dividend from the 2025 operational results to the shareholders at the rate of Baht 11.28 per share, and acknowledge the allocation of the remaining profit for the operational results of the year 2025 after the dividend payment to Common Equity Tier 1 (CET1) with the majority votes of shareholders who attended the meeting and cast their votes as follows:

Approved	2,439,093,652	votes	equivalent to	100.0000%
Disapproved	0	votes	equivalent to	0.0000%
Abstained	0	vote		

Agenda No. 4 To consider and elect the directors in replacement of those retiring by rotation

Since the Chairman of the Nomination, Compensation and Corporate Governance Committee (Mr. Pailin Chuchottaworn) was one of the directors having interests therein, the Chairman invited Vice Chairman of the Board (Mr. Prasan Chuaphanich) who is also a member of the Nomination, Compensation and Corporate Governance Committee to present in respect of this agenda item to the meeting as follows:

Vice Chairman of the Board proposed for the meeting's consideration the election of the directors in replacement of those retiring by rotation. In this year, there are five directors to retire by rotation, namely 1) ACM. Satitpong Sukvimol, 2) Pol. Col. Thumnithi Wanichthanom, 3) Miss Jareeporn Jarukornsakul, 4) Mr. Pailin Chuchottaworn, and 5) Mr. Chairat Panthuraamphorn, and there is a vacant seat due to the resignation of director retired by rotation.

The Nomination, Compensation and Corporate Governance Committee had arranged the procedures for nominating directors according to criteria as set forth by the Company's corporate governance policy by screening the qualified candidates based on experience, knowledge, and skill to ensure the right fit for the Company's strategy and business direction in addition to other qualifications of directors as specified by applicable laws and the Company's Articles of Association, the board charter, and the corporate governance policy. Furthermore, the Company allowed shareholders to nominate qualified candidates for the directorship. However, no shareholder had nominated any individual for consideration.

The Board, (without participation by directors having interests therein) concurred with the proposal of the Nomination, Compensation and Corporate Governance Committee that the five directors should be re-elected to continue their office for another term as these five directors possessed appropriate qualifications, experience, and

abilities that were beneficial to the Company. In addition, the proposed candidates possess the qualifications to serve as directors or independent directors as prescribed by applicable laws and regulations of the relevant regulatory authorities, the Company's Articles of Association, the Board Charter, and the Corporate Governance Policy, and have obtained approval from the relevant regulatory authorities, and without proposing any appointment of new director to replace the resigning director whose seat is due for retirement by rotation at this AGM.

In addition, with respect to Mr. Chairat Panthuraamphorn, who serves as a director of Bangkok Dusit Medical Services Public Company Limited (BDMS), and as a director and authorized signatory of certain BDMS group companies, and who maintains credit facilities in excess of Baht 20 million with The Siam Commercial Bank Public Company Limited, a subsidiary of the Company, he is therefore deemed to be a controlling person of a business entity having a business relationship with the Company. As a result, his independence qualifications are not in compliance with the Notification of the Capital Market Supervisory Board. Nevertheless, the Board has considered the matter in accordance with Section 89/7 of the Securities and Exchange Act B.E. 2535 and is of the opinion that Mr. Chairat Panthuraamphorn possesses appropriate qualifications, knowledge, and expertise that are beneficial to the Company, and demonstrates professionalism, which will not affect the performance of his duties or the provision of independent opinions. Accordingly, the Board resolved to grant a waiver for his appointment as an independent director in respect of the prohibition on having or having previously had such significant business relationships, and considered that the meeting of shareholders should re-elect Mr. Chairat Panthuraamphorn to continue serving as an Independent Director for another term.

The Chairman thereafter invited shareholders to raise questions and opinions.

Since there were no opinions and questions raised by any shareholder, the Chairman proposed to the shareholders to approve the election of five directors with details as proposed.

The meeting of shareholders resolved to elect such five directors (by individual) by the majority votes of shareholders who attended the meeting and cast their votes by individual directors as follows:

Directors	Type of Directors	Number of Votes of the shareholders who attended the meeting and cast their votes (Votes)		
		Approved (%)	Disapproved (%)	Abstained
1. ACM. Satitpong Sukvimol	Director	2,364,476,784 (96.9407)	74,616,974 (3.0592)	0
2. Pol. Col. Thumnithi Wanichthanom	Director	2,289,204,539 (93.8548)	149,884,919 (6.1451)	4,300
3. Miss Jareeporn Jarukornsakul	Director	2,285,688,282 (93.7108)	153,397,476 (6.2891)	8,000

Directors	Type of Directors	Number of Votes of the shareholders who attended the meeting and cast their votes (Votes)		
		Approved (%)	Disapproved (%)	Abstained
4. Mr. Pailin Chuchottaworn	Independent Director	2,338,211,111 (95.8639)	100,882,647 (4.1360)	0
5. Mr. Chairat Panthuraamphorn	Independent Director	2,362,585,900 (96.8635)	76,500,858 (3.1364)	7,000

Agenda No. 5 To consider and approve the remuneration of directors for the year 2026 and the directors' bonus based on the 2025 operational results.

The Chairman invited the Chairman of Nomination, Remuneration and Corporate Governance Committee (Mr. Pailin Chuchottaworn) to provide detailed presentation in respect of this agenda item to the meeting.

The Chairman of Nomination, Remuneration and Corporate Governance Committee proposed to the meeting that, pursuant to Article 22 of the Company's Articles of Association, it stipulates that a director is entitled to receive remuneration in the forms of gratuities, meeting allowances, rewards, bonuses, or other benefits of a similar nature in accordance with the Articles of Association, or as determined by the meeting of shareholders; and that a director is entitled to receive allowance and any welfare according to the Company's rules. The Board has formulated the policy and criteria that the remuneration of directors and members of the Board committees as well as the allocation of directors' bonus must be at an appropriate level; commensurate with the functional duties of directors in fulfilling the expectations of various groups of stakeholders; in compliance with the relevant laws and regulations; and subject to annual review.

The Chairman of Nomination, Remuneration and Corporate Governance Committee proposed for the meeting's consideration the remuneration of directors and members of the Board committees for the year 2026 and the director bonus on the 2025 operational result with the following details.

1. Remuneration of Directors and Board Committee Members for the year 2026 with the same rate as in 2025 as follows:

Director Remuneration	Year 2026			
	Monthly Remuneration (Baht)		Meeting Allowance (Baht)	
	Chairman	Director / Member	Chairman	Director / Member
The Board of Directors	250,000	150,000	-	-
Board Committees				
1) SCBX Group Control Committee	150,000	100,000	-	-
2) Executive Committee	150,000	100,000	10,000	10,000
3) Audit Committee	80,000	60,000	10,000	10,000
4) Nomination, Compensation and Corporate Governance Committee	50,000	40,000	5,000	5,000
5) Risk Oversight Committee	50,000	40,000	5,000	5,000
6) Technology Committee	50,000	40,000	5,000	5,000
7) Sustainability Committee	50,000	40,000	5,000	5,000
8) Corporate Social Responsibility Committee	50,000	40,000	5,000	5,000

2. Directors' Bonus based on the 2025 Operational Results: the directors' bonus is determined at the rate of not over 0.08 percent of the Company's 2025 consolidated net profit, which is the same rate as the previous year, provided that such bonus will be allocated among directors at their discretion.

It should be noted that committee members who are the Company's executives shall not be entitled to remuneration of the Board Committees and Chief Executive Officer is not entitled to director bonus. Furthermore, directors of the Company are entitled to receive other benefits and welfare in accordance with the Company's regulations stipulated pursuant to Article 22 of the Company's Articles of Association, and there is no other benefits, as same as in the previous year.

The Chairman informed the meeting that the Board concurred with the Nomination, Compensation and Corporate Governance Committee's recommendation that the meeting of shareholders should approve the remuneration of members of directors for the year 2026, including the directors' bonus based on the 2025 operational results as proposed. The proposed rates are appropriate, commensurate with the directors' duties and responsibilities, based on criteria comparable to those of large, listed companies.

The Chairman thereafter invited shareholders to raise questions and opinions.

Since there were no opinions and questions raised by any shareholder, the Chairman proposed to the shareholders to approve the remuneration of directors for the year 2026, and the directors' bonus based on the 2025 operational results with details as proposed.

The meeting of shareholders resolved to approve the remuneration of directors and members of the board committees for the year 2026, and the directors' bonus based on the 2025 operational results with the votes of more than two-thirds of the total number of votes of shareholders who attend the meeting as follows:

Approved	2,425,912,791	votes	equivalent to	99.4595%
Disapproved	13,176,873	votes	equivalent to	0.5402%
Abstained	4,100	votes	equivalent to	0.0001%
Not entitled to vote	0	vote	equivalent to	0.0000%

Agenda No. 6 To consider and appoint the auditors and fix the audit fee for the year 2026

The Chairman invited the Chairman of Audit Committee (Mr. Winid Silamongkol) to provide the detailed presentation in respect of this agenda item to the meeting.

The Chairman of Audit Committee proposed for the meeting's consideration the appointment of the auditors and the audit fee for the year 2026 with following details.

1. To appoint the following auditors from KPMG Phoomchai Audit Limited as the Company's auditors for 2026, namely

- 1) Miss Orawan Chunhakitpaisan license no. 6105
(She has signed the Company's financial statements since 2021); or
- 2) Miss Thitima Pongchaiyong license no. 10728
(She has never signed the Company's financial statements); or
- 3) Miss Orawan Chotiwiriyakul license no. 10566
(She has never signed the Company's financial statements)

The auditors from KPMG Phoomchai Audit Limited demonstrated the high standard of work and independence, duly performed their duties under their responsibilities, and completed the review and audit of the financial statements in a timely manner. In addition, the auditors and KPMG Phoomchai Audit Limited did not have any relationship or interest or transaction that might create a conflict of interest with the Company, the Company's subsidiary companies, executives, major shareholders or any persons related thereto. Moreover, the Bank of Thailand had already granted approval for the appointment of these four auditors as the Company's auditors for the year 2026.

2. To fix the audit fee for the year 2026 at Baht 5.21 million and acknowledge the non-audit fee at Baht 0.84 million as follows:

Auditing / Reviewing of Separated and Consolidated Financial Statements	Year 2026 (Proposed) (Million Baht)	Year 2025 (Million Baht)	Changing from 2025 (%)
Audit Fee	5.21	5.11	2.0
Non-Audit Fee	0.84	0.84	0.0
Total	6.05	5.95	1.7

The increase of Baht 0.10 million or 2.0 percent from the audit fee of 2025, is driven by increasing business volume and potentially increasing time to be utilized by the auditors, compared with the previous year, while the non-audit fee for 2026 remained unchanged from 2025. In addition, the Company proposed that shareholders acknowledge the preliminary audit fees for subsidiaries for the year 2026 in the amount of Baht 48.07 million, and the preliminary fees for other services for subsidiaries for the year 2026 in the amount of Baht 22.37 million. In total, the audit fees for the Company and its subsidiaries for the year 2026 amount to Baht 53.28 million, and the fees for other services for the Company and its subsidiaries for the year 2026 amount to Baht 23.21 million.

The Chairman informed the meeting that the Board concurred with the Audit Committee's recommendation that the meeting of shareholders should approve the appointment of the auditors and fix the audit fee for 2026, and acknowledge the preliminary audit fee for the Company's subsidiary companies and other services fees of the Company and the Company's subsidiary companies in 2026 as proposed because the auditors from KPMG Phoomchai Audit Limited demonstrated independence, quality and duly performed their duties under their responsibilities. In addition, the proposed audit fees are reasonable for the scopes of audit.

The Chairman thereafter invited shareholders to raise questions and opinions.

Since there were no opinions and questions raised by any shareholder, the Chairman proposed to the shareholders to approve the appointment of auditors and fix the audit fee for the year 2026 with details as proposed.

The meeting of shareholders resolved to approve the appointment of the auditors, and approve the audit fee for the year 2026 by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approved	2,402,812,243	votes	equivalent to	98.5129%
Disapproved	36,270,321	votes	equivalent to	1.4870%
Abstained	11,200	votes		

The Chairman informed the shareholders that the agenda proposed for approval as identified in the Notice of the 2026 Annual General Meeting of Shareholders was completed and the Company has fully responded to all questions raised by the shareholders. Then, the Chairman expressed his appreciation to the shareholders for attending the meeting and for their questions and valuable opinions which the Board and management would take into consideration.

At the closing of the meeting, there were a total of 2,069 shareholders who attended the meeting in person and gave proxy to attend the meeting on their behalf, totaling 2,439,097,473 shares, or 72.4389 percent of the total issued shares.

The meeting was adjourned at 15.10 hrs.

_____ Chairman
(Pol. Col. Thumnithi Wanichthanom)

_____ Company Secretary
(Mrs. Siribunchong Uthayophas)